



Key Benefits & Exclusions – Guaranteed Asset Protection Insurance

What is Covered

In the event of a Total Loss of your Vehicle, this policy will pay the difference between the amount paid under your Comprehensive Motor Vehicle Insurance for the Total Loss of the Vehicle, and the amount outstanding under the Credit Contract, **or** the purchase price paid for the vehicle, based on the cover option chosen, up to the applicable maximum claim limit.

Three cover types are available (your chosen cover type will be shown on your **Registration Certificate**):

Financial Shortfall Cover

Covers the difference between the amount paid for the Total Loss of your vehicle and the outstanding balance of your credit contract up to the maximum claim limit.

Financial Shortfall Cover Plus

Covers the difference between the amount paid for the Total Loss of your vehicle and the outstanding balance of your credit contract up to the maximum claim limit, plus the option to convert to Purchase Price Cover if the credit contract is repaid early.

Purchase Price Cover

Covers the difference between the amount paid for the Total Loss of your vehicle and the amount originally paid for the vehicle for a period of up to 36 months and up to the maximum claim limit.

NB: Vehicle must be less than 12 years old and travelled no more than 150,000kms when purchased).

For the full terms and conditions that relate to this policy, please refer to the Policy Booklet.

Key Benefits (please refer to the Policy Booklet for full details)

| | Maximum Claim Limit | Maximum Special Benefits |
|-----------|---------------------|--------------------------|
| Option 1: | \$5,000 | \$1,000 |
| Option 2: | \$10,000 | \$3,000 |
| Option 3: | \$15,000 | \$5,000 |
| Option 4: | \$20,000 | \$5,000 |

Special Benefits *:

Special benefits include:

- Contribution towards the deposit on the replacement vehicle,
- On road costs; including delivery and registration of the replacement vehicle,
- The excess payable on your Comprehensive Motor Vehicle Insurance,
- The first year's comprehensive motor insurance premium on the replacement vehicle,
- The cost of hiring of a rental vehicle.

* Please refer to the Policy Booklet for the full list of Special Benefits and the conditions that apply.

Policy End Date **:

The policy will end on the earlier of:

- The expiry of the period of cover shown on the Registration Certificate or
- When the Credit Contract ends or
- If you no longer have Comprehensive Motor Vehicle Insurance for your vehicle or
- If you no longer own the vehicle / it is repossessed or
- If the vehicle is being used for purposes shown as excluded in the Policy Booklet or
- Once a claim has been paid.

** If you convert to Purchase Price Cover the policy will expire a maximum of 36 months from the commencement date of the policy.

Key Exclusions (please refer to the "General items that are not Covered" section of Policy Booklet for the full list of exclusions)

- Certain vehicle types / vehicle usage are not covered and other general exclusions apply, as noted in the Policy Booklet.

General Conditions (please refer to the Policy Booklet for full details)

- Maximum claim limits apply, as noted above in the Key Benefits section and in the Policy Booklet.
- Your Comprehensive Motor Vehicle Insurance must cover the full market value of the vehicle. If insurance is not in place, cover will not be provided.

The purchase of this policy is optional and if purchased comes with a 14-day cooling off period.

This document is a Summary of Cover only, refer to the Policy Booklet for the full terms & conditions.