Hardship Application Questionnaire

Customer Name **Contract number or Vehicle Registration**

1. What was/is the cause of you Financial Hardship?

- ☐ Illness, injury or death of borrower
- ☐ Natural disaster
- ☐ Incarceration
- ☐ Change in Personal Circumstances
- ☐ Unemployment/reduced income
- ☐ Failure of business
- ☐ Family breakdown
- ☐ Other ___________________________

(Please specify)

2. When and how did your financial difficulties begin as a result of the above?

3. What is the expected period of your financial difficulties?

☐ Short Term

What changes in your circumstances do you expect to occur and approximately when?

☐ Long Term

Please provide the reason for why you believe your financial difficulties will be long term.

*If you expect your difficulties to short term, please provide any paper work you have to confirm the likelihood of these changes such as – Medical reports, employment contracts etc.

4. Are you willing to update us on a regular basis about any changes to your financial situation?

☐ Yes ☐ No

5. How do you propose that your loan should be varied on account of your financial difficulties?

- Extend the term of the contract from__________months to________and reduce the amount of each payment due under the contract accordingly without a consequential change being made to the annual interest rate or annual interest rates;
- Postponing payments due in the period _________ to ________ without a consequential change being made to the annual interest rate or annual interest rates
- Both:

i. Extend the term of the contract from __________months to __________ and reduce the amount of each payment due under the contract accordingly without a consequential change being made to the annual interest rate or annual interest rates;

ii. Postponing payments due in the period ________ to ________without a consequential change being made to the annual interest rate or annual interest rates

- Other (please explain):

____

____

6. Number of dependants? ☐

7. Is there any other information that you consider relevant to your current hardship application/ situation?

Financial Position Statement

1. **What is your current monthly income after Tax?**

Salary	$
Business Income	$
Government Benefits	$
Child Support	$
Other Income	$
(please indicate source)	
a) Total Monthly Income:	$

*Please provide copies of recent payslips, Government statements, bank statements etc to support your above declaration.

2. **What are your monthly living expenses?**

Mortgage/Rent	$
Council Rates	$
Total Utilities bills (gas/water/electricity)	$
Telephone/ Mobile	$
Food	$
Clothing	$
Entertainment	$
Insurance(s)	$
Medical	$
School Fees	$
Other	$
(please indicate type)	
b) Total Monthly Living Expenses:	$

3. **What are your current debts obligations and the minimum monthly repayments?**
*Please include the names of the lender

Home Loan	Balance	Monthly Payment	Arrears Amount
	$	$	$
	$	$	$
	$	$	$
Personal Loans/ Credit Cards	**Balance**	**Monthly Payment**	**Arrears Amount**
	$	$	$
	$	$	$
	$	$	$
Other Debts	**Balance**	**Monthly Payment**	**Arrears Amount**
	$	$	$
	$	$	$
	$	$	$

4. **What are your other assets and their value?**

Property (s)	$
Vehicle (s)	$
Superannuation	$
Current Bank Balance	$
Shares	$
Business Assets	$
Other Assets (please indicate type)	$
c) Total Value of Assets:	$

BMW Financial Services

Please return your completed Questionnaire, Financial position Statement and all supporting documentation to our Hardship team at your earliest convenience to allow us to assess your application.

Email: hardshipnz@bmw.co.nz

Post: **BMW Financial Services**

Attention Hardship Division
PO Box 9510, Newmarket

Auckland 1149